

**UNITED STATES BANKRUPTCY COURT**  
**SOUTHERN DISTRICT OF IOWA**

In re: ) Case No. 18-00507-als11  
 )  
**SIVYER STEEL CORPORATION** ) Chapter 11  
 )  
Debtor and Debtor in Possession. ) Hon Anita L. Shodeen  
 )  
225 S. 33<sup>rd</sup> St. ) **ORDER GRANTING DEBTOR'S**  
Bettendorf, IA 52722 ) **AMENDED EMERGENCY MOTION**  
 ) **FOR ORDER AUTHORIZING**  
 ) **DEBTOR TO HONOR PRE-PETITION**  
EIN: 39-0617810 ) **OBLIGATIONS TO EMPLOYEES AND**  
 ) **BRIEF IN SUPPORT**  
 )  
 ) No Hearing Set  
 )  
----- ) Date Entered on Docket: March 14, 2018

On March 14, 2018, Sivyer Steel Corporation (“Sivyer” or the “Debtor”), Debtor and Debtor-in-Possession herein, filed its Amended Emergency Motion for Order Authorizing Debtor to Honor Pre-Petition Obligations to Employees and Brief in Support (Docket Item 12) (the “Motion”), seeking entry of an order authorizing the Debtor to (i) pay pre-petition accrued employee wages, salaries, related taxes and reimbursable expenses; (ii) honor certain employee benefit obligations; and (iii) honor all other terms and conditions of its employees’ employment obligations.

NOW THEREFORE, on the Motion and the record before the Court with respect to the Motion, and good cause appearing,

IT IS HEREBY FOUND:

- 1) The Debtor's Motion is Granted;

2) The Debtor is authorized to (i) pay pre-petition accrued employee wages, salaries, related taxes and reimbursable expenses; (ii) honor certain employee benefit obligations; and (iii) honor all other terms and conditions of its employees' employment obligations.

GOOD CAUSE APPEARING, IT IS SO ORDERED

/s/ Anita L. Shodeen  
Judge, U.S. Bankruptcy Court

Approved as to Form and Content:

s/ Jeffrey D. Goetz  
Jeffrey D. Goetz, Esq.

Proposed General Reorganization  
Counsel for Sivyer Steel Corporation,  
Debtor and Debtor in Possession

/s/ Richard A. Davidson  
Richard A. Davidson, Esq.

Counsel for TBK Bank, SSB

Parties receiving this Order from the Clerk of Court:  
Electronic Filers in this Chapter Case